REGIONAL OFF-GRID ELECTRIFICATION PROJECT: ACCESS TO FINANCE FOR STAND-ALONE SOLAR SYSTEM BUSINESSES
BOAD: created in 1973 for funding the development of 8 countries of Union Economique et Monétaire Ouest Africaine (UEMOA)

- 08 pays members: 120 M hbts
- Model of integration in Africa
- Various Shareholders: Estates (46,86%), BCEAO (46,86%) and Partners (6,28%: France, Allemagne, Belgique, BAD, Chine, Inde, ...)
- BOAD committed in Climate finance
- Accredited by: AF, GEF and GCF
- International rated: BBB « Investment grade »
ACCESS TO FINANCE FOR STAND-ALONE SOLAR SYSTEM BUSINESSES:

- 2 Sub-components:
  - Sub-component 2A: Credit Line (US$ 140 million)
ACCESS TO FINANCE FOR STAND-ALONE SOLAR SYSTEM BUSINESSES:

2 Sub-components:

- **Sub-component 2B**: Contingent (US$ 67.2 million)
  
  50% to 80% of credit loss due to technical defaults
- NEXT STEPS:
  - Pre due diligences:
    - BOAD/ECREEE for CFIs and Solar Co
    - September 2019
  - POM finalization and signature:
    - September 2019
  - Agreements Loan & CTF signature:
    - December 2019
  - CFI funding:
    - December 2019
THANK YOU FOR YOUR ATTENTION

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